

Brokerage calculator for JSE equities trades, E&OE.

To give you an indication of fees payable to the JSE & others, for a round trip [in and out].
Input your variables into the orange cells, all the others are answers/outputs.

	Buy	Sell
Number of shares	1000	1000
Price per share [in rands]	R 100.00	R 125.00
Exposure/trade value	R 100 000.00	R 125 000.00

50
R 150.00

bp*

The part that goes to your broker

60.0%

Brokerage - paid to your broker	R 500.00	R 625.00	0.5000%
Minimum charge - if any	R 150.00	R 150.00	0.1500%
Use only the higher of the brokerage or minimum	R 500.00	R 625.00	0.5000%

The part that goes elsewhere

40.0%

Strate costs - as per sliding scale below	R 10.92	R 10.92	0.0109%
IPL - investor protection levy, guaranteed by JSE	R 0.20	R 0.25	0.0002%
Basic charge - per brokers note, currently zero	R 0.00	R 0.00	0.00%
VAT - value added tax	R 71.56	R 89.06	14.00%
UST - uncertified securities tax on purchases only	R 250.00	R 0.00	0.25%
Total costs - for all of the above, incl.broker	R 832.68	R 725.23	100%

Let's see effective costs vs the traded amount

Equities amount - exposure amount traded	R 100 000.00	R 125 000.00
Costs per share - total costs divided by nr shares	R 0.83	R 0.73
Percentage - total costs as a percentage of exposure	0.83%	0.58%

Strate costs - sliding scale

From	To	Rate
R 0	R 200 000	R 10.92
R 200 000	R 1 000 000	0.005459%
R 1 000 000	R 3 000 000	R 54.59

*bp = basis points = 1/10,000, so 50bp = 50/10,000 = 0.0005 = 0.050%

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