

# Offshore pricing schedule

Standard rates for Peregrine accounts through Courtney Capital

Country	Exchanges	Currency	Brokerage	Minimum	Custody
 USA	AMEX, NYSE, Nasdaq	USD	0.40% (*)	\$35	15bps
 UK	International order book	USD	0.40%	\$35	15bps
 UK	LSE	GBP	0.40%	£25	15bps
 Japan	TSE	JPY	0.40%	¥3500	15bps
 Hong Kong	HKSE	HKD	0.40%	HKD400	15bps
 Turkey	BIST	TRY	0.40%	TRY400	30bps
 Germany	FSE	EUR	0.40%	€30	15bps
 Spain	SIBE	EUR	0.40%	€30	15bps
 Italy	MIL	EUR	0.40%	€30	15bps
 France	Euronext	EUR	0.40%	€30	15bps
 Austria	ASX	AUD	0.40%	AUD35	15bps
 Switzerland	SWF	CHF	0.40%	CHF35	15bps
 Canada	TSX	CAD	0.40% (*)	CAD35	15bps

## Notes

1. (\*) This rate applies for counters where the unit price is \$10 or higher – the rate is 4 cents per share where unit price is lower than \$10.
2. Care Orders: 5bps may be charged in addition to the DMA commission rates quoted above.
3. Currency conversions: the fee is 0.20% with a minimum of ZAR1500 per transaction.
4. Custody Fee: The fee is levied quarterly in arrears and is charged on the market value of offshore assets kept at approved global custodians. The fee is subject to a minimum quarterly fee of €35 at account level.
5. Asset swap fee: The fee is 0.25% per annum on the ZAR market value of offshore assets, levied quarterly in advance.
6. Offshore live price royalties: the royalties will be charged to those clients who elect the option of live pricing.
7. The above fees exclude statutory charges such as stamp duties, SEC Sales Tax, PTM levies, that will be levied directly to each relevant client.
8. If you want to trade in a market not quoted above, please contact us to quote you a fee tariff.
9. This pricing schedule may be reviewed with you from time to time as our trading relationship develops and may be subjected to change.