

IRESS TRADER RELEASE NOTES

Automatic trading destinations

In the latest version of IRESS Trader you will no longer be required to select a trading destination on your order entry screen:

The screenshot shows the 'Create Buy Order' window in IRESS Trader. The 'Destination' dropdown menu is highlighted with a red box and set to 'AUTO'. The window includes fields for Account code, Security code, Volume, Price, and various order parameters like Stop Loss and Take Profit.

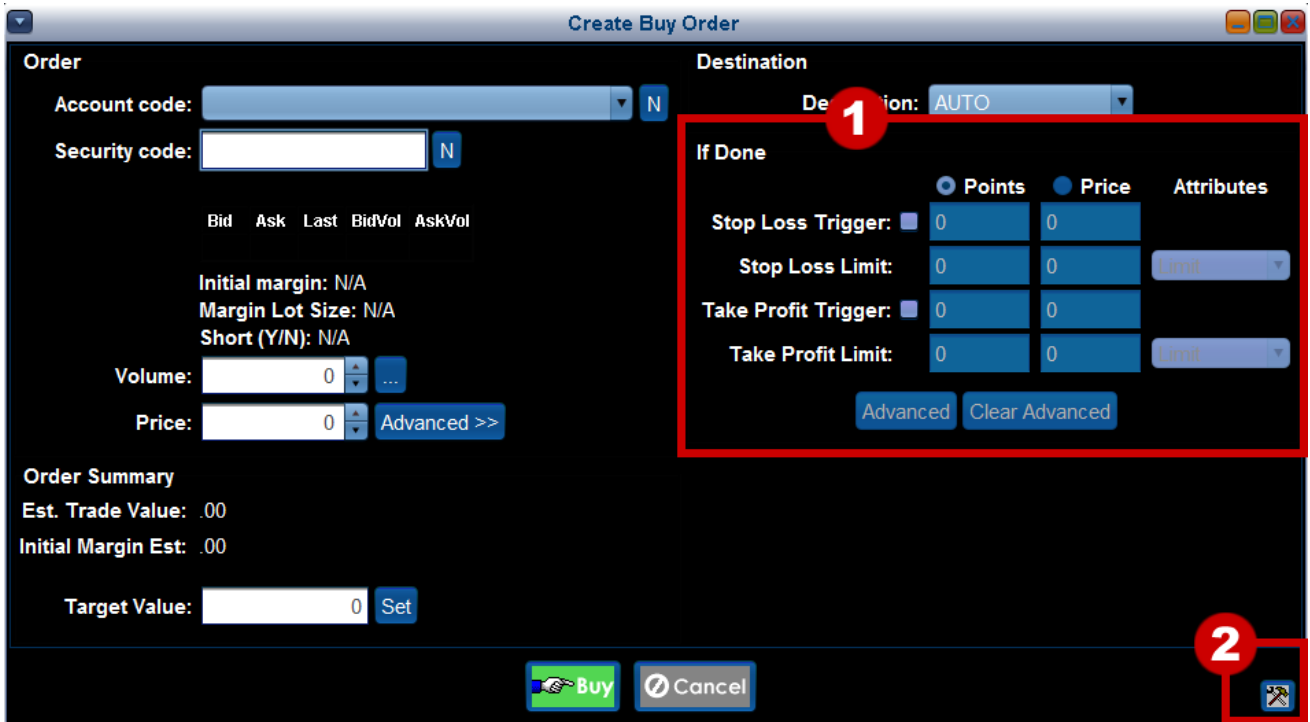
Order		Destination		
Account code:	<input type="text"/>	Destination:	AUTO	
Security code:	<input type="text"/>	If Done		
Bid	Ask	Last	BidVol	AskVol
Initial margin:	N/A			
Margin Lot Size:	N/A			
Short (Y/N):	N/A			
Volume:	<input type="text"/>	0	...	
Price:	<input type="text"/>	0	Advanced >>	
Order Summary				
Est. Trade Value:	.00			
Initial Margin Est:	.00			
Target Value:	<input type="text"/>	0	Set	

The destination pull-down option will be removed and IRESS Trader will automatically route your orders to the correct destinations, namely:

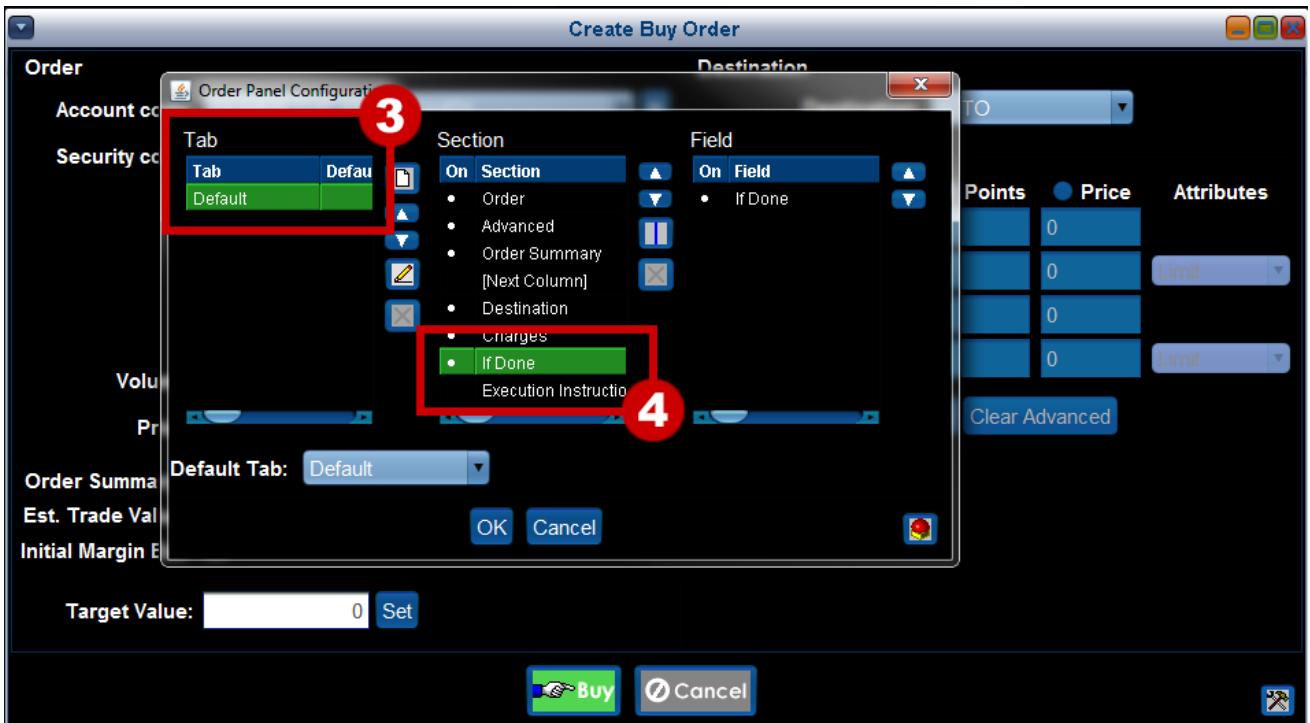
- SAFEX instruments routed to SAFEX_EDM destination
- YIELDX instruments routed to SAFEX_YFX destination
- JSE routed to PEREGRINE DMA destination
- CFD's routed to PEREGRINE DMA destination

This new enhancement will allow you to perform faster order entries and eliminate order entry errors.

How to enable the Stop Loss feature on your order entry screen



1. Assuming you can't see the *If Done* section on your order entry screen, follow these steps
2. Select the Configure Order Panel option in the bottom right hand corner
3. Select/highlight the Default Tab
4. Ensure that the *If Done* has been enabled with a white dot, then press **OK** to confirm



How to use the Stop Loss feature

Setting up a stop-loss order strategy allows you to determine your loss limit and automatically exit your position in advance,

	Points	Amount relative to your order price
	Price	Specific amount
	Stop Loss Trigger	Price at which strategy starts
	Stop Loss Limit	Value of order placed in market when strategy starts
	Take Profit Trigger	Price at which strategy starts
	Take Profit Limit	Value of order placed in market when strategy starts

How do Stop Loss orders look in your orderbook?

	AccCode	Exch	Dest	B/S	OrdVol	OrdPrec	OrdStat	LastAct	ActStat	Contingency security
+ []	42201	JSE	IFDONE	U	100	27290	ACTIVE	CREATE	OK	
├── []	42201	JSE	AUTOTRADE	B	100	27290	ACTIVE	CREATE	OK	
│ []	42201	JSE	OCO	U	100	27290	ACTIVE	CREATE	OK	
│ ├── []	42201	JSE	FIXED CO	S	100	27195	ACTIVE	CREATE	OK	AGL.JSE
│ └── []	42201	JSE	FIXED CO	S	100	27350	ACTIVE	CREATE	OK	AGL.JSE

- **IFDONE:** Indicates the main parent order for the entire Stop Loss/Take Profit strategy. As this order has underlying actions, it is marked as undefined with “U” in the **B/S** column.
- **AUTOTRADE:** The initial order to get into the position.
- **OCO:** “Condition of order” is the parent order to the underlying FIXED CO orders. As this order has underlying actions, it is marked as undefined with “U” in the **B/S** column.
- **FIXED CO:** The actual “fixed condition” Stop Loss and Take Profit orders.