DISCLOSURE OF OVER-THE-COUNTER DERIVATIVE TRANSACTION FEES
between
PEREGRINE EQUITIES (PTY) LTD
("Peregrine"):___________________________
(the “Client”)___________________________

1. Peregrine hereby disclose that it will charge the Client execution premiuns ("Execution
Premiums") on over-the-counter Equity Swap transactions. Peregrine shall recover such charges
from the Client.

2. Peregrine shall share a portion of such Execution Premiums with Courtney Capital Management
(Pty) Ltd. Courtney is a registered Financial Services Provider under license number 43057 in

3. The Client is informed that in terms of the FAIS Act it has the right to give Peregrine notice to
discontinue the sharing of Execution Premiums with Courtney.

4. The Client hereby acknowledges that Peregrine shall charge ____________ bps, with a minimum
of R85.00 per deal, Execution Premium on the nominal value of each transaction.

5. In addition Peregrine shall at its discretion charge the Client funding rates and other charges in
accordance with the terms of the Equity Swap Agreements.

6. Peregrine is entitled to increase the Execution Premiums provided the Client is given 30 days’
notice.

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Initials