

DIVIDEND WITHHOLDING TAX (EXEMPTION) APPLICATION FORM

Declaration by the beneficial owner of a dividend.

Dividends tax is a 15% tax (subject to change) charged to unitholders when a dividend is paid. Dividends tax is withheld by either the company paying the dividend or the withholding agent (such as SATRIX) who pays this over to SARS on your behalf. It applies to all dividends paid by South African resident companies as well as non-resident companies listed on the Johannesburg Stock Exchange (JSE).

Non-residents may qualify either for a reduced rate of tax depending on their country of residence and their circumstances, or they may be exempt.

Send the completed form to satrix@aospartner.com or fax it to 011 388 8558.

NOTES ON COMPLETION OF THIS FORM:

- This form is to be completed by the beneficial owner (of dividends, including dividends *in specie* e.g. a dividend in the form of a share) to apply for the exemption from dividends tax referred to in Section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, No 58 of 1962 (the Act).
- In order to qualify for an exemption, this declaration and written undertaking should be submitted to SATRIX within the period required (provided it is before payment of an affected dividend). Failure to do so will result in the full 15% dividends tax being withheld / payable.
- SA residents are exempt from dividends tax on distributions made by Real Estate Investment Trusts (REITs). To qualify for this exemption "Par (l)" should be marked under "Part C: Exemption" of this form.
- Non-South African residents applying for a reduced rate should also complete the DTD (RR) form. Please note that non-South African residents can also apply for dividends tax exemption on dividends declared by a foreign company listed on the JSE. To qualify for this exemption, "Par (j)" should be marked under "Part C: Exemption" of this form.
- Please initial the bottom of each page as well as any changes made on this form.

Application Details

INVESTOR CODE: (for existing investors only).

PART A: WITHHOLDING AGENT

All Collective Investments managed by SATRIX Managers (RF) (Pty) Ltd. A complete list of Collective Investments and their Dividends Tax reference numbers are available on request.

PART B: BENEFICIAL OWNER

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Full names & surname / Registered name:

Nature of person / entity:

- Individual Listed company Unlisted company Trust (any type)
- RSA Government, Provincial Government, Municipalities Retirement Fund (Pension, Provident, Benefit, RA etc)
- Other (if selected please provide a description / explanation of nature of the entity / person):

Identity/Passport/Registration number:

South African income tax reference number:

Physical Address: Postal Address (if same as physical address, tick this box):

Postal Code:

Postal Code:

Country in which resident for tax purposes:

PART C: EXEMPTION

(The person entitled to the benefit of the dividend attaching to the share(s) needs to complete this section)

Please indicate the reason why the beneficial owner is exempt from the dividends tax by ticking the appropriate box (section 64F):

- Par (a) – A company which is resident in South Africa
- Par (b) – The government, provincial government or municipality (of the Republic of South Africa)
- Par (c) – A public benefit organisation (approved by SARS in terms of Section 30(3) of the Act)
- Par (d) – A trust contemplated in Section 37A of the Act (mining rehabilitation trusts)
- Par (e) – An institution, body, or board contemplated in Section 10(1)(cA) of the Act
- Par (g) – A person contemplated in Section 10(1)(t) of the Act (CSIR, SANRAL etc)
- Par (h) – A shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200 000
- Par (f) – A fund contemplated in Section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
- Par (j) – A person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in Section 64D (i.e. a dividend on a foreign company’s shares listed in SA, such as dual-listed shares)
- Par (k) – A portfolio of investment schemes in securities
- Par (l) – Any person insofar as the dividend constitutes income of that person (i.e. falls into normal tax system such as distributions made by Real Estate Investment Trusts (REITs))
- Par (m) – Any person to the extent that the dividend was subject to secondary tax on companies (STC)
- Par (n) – Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) - i.e. only the two, not the other entities mentioned
- Par (w) – A natural person in respect of a dividend paid in respect of a tax free investment as contemplated in section 12T(1)
- Par (x) – Other (please specify):

- Par (y) – Double Taxation Agreement
- Par (z) – Other international agreement

INDEMNITY

By signing this declaration and undertaking, I confirm that the information provided in this declaration is true and accurate. I undertake to inform SATRIX promptly should any of the circumstances as disclosed in this declaration change.

The Collective Investments managed by us or any other entities forming part of the Sanlam Limited group of companies, any agent, employee or director of these entities are hereby indemnified and held harmless against any damage, loss (including consequential loss), cost or expenses incurred as a result of a non-disclosure of information, incorrect disclosure of information or failure to provide information in time.

DECLARATION in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:

I, _____ (full names in print please),
the undersigned, hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset *in specie*, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature (Duly authorised to do so)

Date (ccyy-mm-dd)

Capacity of Signatory (if not the beneficial owner): _____

UNDERTAKING in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I, _____ (full names in print please),
the undersigned, undertake to forthwith inform SATRIX Managers (RF) (Pty) Ltd in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature (Duly authorised to do so)

Date (ccyy-mm-dd)

Capacity of Signatory (if not the beneficial owner): _____